

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi

Dear Sir,

We have audited the account of Salaam Bombay Foundation ('the Foundation'), a Company registered under Section 8 of the Companies Act, 2013, 1st Floor, Plot 241/242, Nirmal Building, Barrister Rajani Patel Marg, Nariman Point, Mumbai-400021 for the financial year ended March 31, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 2,56,38,914 (Refer the Statement of Receipts and Payments enclosed herewith);
- ii. Foreign contribution of Rs. 1,49,52,891 was received by the Foundation during the financial year ended March 31, 2023 (Refer the Statement of Receipts and Payments enclosed herewith);
- iii. Interest on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 10,53,874 was received by the Foundation during the financial year ended March 31, 2023.
- iv. The balance of unutilized foreign contribution with the Foundation at the end of the financial year ended on March 31, 2023 was Rs. 2,57,32,917 (Refer the Balance Sheet enclosed herewith);
- v. Certified that the Foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 as amended.
- vi. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Foundation has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate is furnished solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010 and is not to be used for any other purpose. This certificate is to be read with the enclosed annexure of even date.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003



per Vinayak Pujare
Partner
Membership Number: 101143



UDIN: 23101143BGYPY4791
Place: Mumbai
Date: December 27, 2023

Salaam Bombay Foundation

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Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

- I. This certificate is issued in accordance with the terms of our service scope letter dated July 25, 2023 and master engagement agreement July 14, 2020 with the Foundation.

Management's Responsibility

- II. Management is responsible for:
1. The preparation of the Receipts and Payments Account and Statement of Income & Expenditure for the year ended March 31, 2023, Balance Sheet as at that date and accompanying schedules ('Statements') and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
 2. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ("Act") (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India ("Government") from time to time.
 3. The accuracy and completeness of the accompanying Statement is the responsibility of the Company's management.

Auditor's Responsibility

- III. Pursuant to the requirements of the Act and the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this certificate, the enclosed Balance Sheet as at March 31, 2023 and the Statement of Receipts and Payments and Statement of Income & Expenditure for the year then ended, which relate only to Foreign Contributions, is correct as checked by us.
- IV. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph III above. We have performed the following procedures in relation to the certificate:
1. Obtained a draft of Statements of the Foundation as at/for the year ended March 31, 2023.
 2. Verified the FCRA Registration Number and noted the purposes for which activities are permitted for the Foundation from the registration certificate issued by the Government dated March 03, 2006 and renewed on November 01, 2016 which was valid until October 31, 2021. The Company has submitted renewal application with Ministry of Home Affairs and the renewal of the same is pending, however the Ministry of Home Affairs has extended the validity of registration certification till March 31, 2024 vide public notice no. II/21022/23(22)/2020-FCRA-III dated September 25, 2023.



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3. Verified the opening balance of Cash and Bank Balances as at April 01, 2022 from the audited Statement for the year ended March 31, 2022.
 4. On a test check basis, checked receipts during the year, being Foreign Contribution (including interest) received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments and in Schedule A to the Balance Sheet as of March 31, 2023, from the books of account, bank statements and agreements / vouchers / other records, as applicable.
 5. On a test check basis, checked payments for projects, as disclosed in the Statement of Receipts and Payments and the income & expenses as disclosed in the Statement of Income & Expenditure for the year ended March 31, 2023 and in Schedule A to the Balance Sheet as at that date, with supporting documents and records (including bank statement referred to in para 6 below) made available to us for examination and whether the same were towards the activities as mentioned in the registration certificate.
 6. Traced the closing balance as of March 31, 2023 of the FCRA Savings account 00011170000032 and the various Fixed Deposits maintained with HDFC Bank Limited, Nariman Point branch and account 00000040126760494 maintained with State Bank of India, New Delhi with the balance confirmation/bank statements as made available to us. Verified the balances of cash in hand in the Balance Sheet, with the books of account.
 7. Performed necessary inquiries with management and obtained written representations in connection with our procedures.
- V. We audited the financial statements of the Foundation as at and for the financial year ended March 31, 2023 pursuant to requirements of the Companies Act, 2013, on which we issued an unmodified audit opinion vide our report dated August 02, 2023. Our audit of the financial statements of the Foundation was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- VI. We conducted our examination for the Certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- VII. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements' issued by the ICAI.
- VIII. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.



S R B C & CO LLP

Chartered Accountants

Salaam Bombay Foundation

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Restriction on use

- IX. This Certificate has been issued at the request of the Foundation, solely in connection with the purpose mentioned in the certificate, and for submission to the Ministry of Home Affairs and is not to be used or referred to for any other purpose or distributed to any other person or authority. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Vinayak Pujare

Partner

Membership No.: 101143

UDIN: 23101143BGYWPY4791

Place: Mumbai

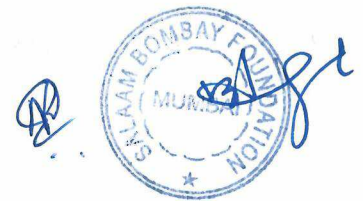
Date: December 27, 2023



Salaam Bombay Foundation

Statement of Receipts and Payments for the year ended March 31, 2023 In respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
Opening Balance as at April 01, 2022						
Cash on hand	36,907		Rose Tamra Skills@school Salaries & Allowances Material for Projects	- - -	570 19,100	19,670
Balance with Scheduled Bank (FCRA Account) - on Savings Bank Account - on Fixed Deposit Account	15,16,166 2,40,85,841	2,56,38,914				
Funds received from			Individual Donors - WE 2020 Arts Academy Salaries & Allowances Travelling Exp Repairs & Maintenance	- - -	2,61,822 1,097 913	2,63,832
Suhail Nathani Give Foundation India Youth Fund The AALL Foundation Mandarin Oriental UK Ltd	56,000 23,466 74,94,673 65,62,388 8,16,384	1,49,52,891				
Interest received			The Aall Foundation Arts Academy Professional Fees Salaries & Allowances Travelling Exp Material for Projects Hiring Charges Catering & Food Exp Honorarium Exp Media Academy Professional Fees Salaries & Allowances Skills@school Professional Fees Communication Exp Salaries & Allowances Travelling Exp Repairs & Maintenance Material for Projects Bank Charges Sports Academy Professional Fees Communication Exp Salaries & Allowances Travelling Exp Repairs & Maintenance Material for Projects Catering & Food Exp	- - 2,00,501 - - - - - - - - 2,92,144 - - 1,68,927 - 943 - - 3,171 - - - - 1,68,038 - - - -	5,24,587 7,74,372 10,490 25,939 14,400 270 2,000 2,83,743 6,65,974 8,61,746 7,500 2,76,340 5,926 - 65,108 - - 3,79,914 2,619 10,59,091 58,476 1,770 10,746 1,520	58,66,255
Interest received on FD with Bank Interest received on Savings Account	7,99,642 2,52,232	10,51,874				
Proceeds from sale of asset	2,000	2,000				
			OnProcess Techno Skills@school Professional Fees Salaries & Allowances	- - 9,546	1,21,953 34,198	1,65,697
			Mernermarket (India) Pvt Ltd Skills@school Communication Exp Salaries & Allowances	- -	1,534 804	2,338
			Oman India Joint Invest Fund Management Co. Pvt Ltd Skills@school Salaries & Allowances	-	29,219	29,219
			Suhail Nathani Arts Academy Professional Fees Salaries & Allowances Travelling Exp Material for Projects Hiring Charges Catering & Food Exp	- - - - - - -	44,998 5,883 18,042 20,285 17,000 615	1,06,821



Salaam Bombay Foundation
Statement of Receipts and Payments for the year ended March 31, 2023 In respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Administrative Expenses (Rs.)	Program Expenses (Rs.)	Amount (Rs.)
			India Youth Fund [Academies]			
			Arts Academy			
			Professional Fees	-	9,81,622	
			Communication Exp	-	13,401	
			Salaries & Allowances	7,28,519	25,92,170	
			Travelling Exp	-	26,811	
			Repairs & Maintenance	4,833	6,254	
			Material for Projects	-	18,998	
			Hiring Charges	-	500	
			Catering & Food Exp	-	7,499	
			Honorarium Exp	-	7,500	
			Dream Lab Skill			
			Professional Fees	-	13,200	
			Salaries & Allowances	1,97,350	10,65,909	
			Travelling Exp	-	14,742	
			Material for Projects	-	28,066	
			Catering & Food Exp	-	9,603	
			Media Academy			
			Professional Fees	-	1,31,820	
			Communication Exp	-	8,969	
			Salaries & Allowances	97,073	94,892	
			Travelling Exp	-	1,990	
			Catering & Food Exp	-	7,980	
			Skills@school			
			Professional Fees	-	12,82,230	
			Communication Exp	-	26,148	
			Salaries & Allowances	3,47,455	4,41,221	
			Travelling Exp	-	63,141	
			Repairs & Maintenance	11,966	4,130	
			Material for Projects	-	38,584	
			Hiring Charges	-	800	
			Catering & Food Exp	-	1,920	
			Sports Academy			
			Professional Fees	-	3,47,341	
			Communication Exp	-	9,504	
			Salaries & Allowances	96,454	6,66,383	
			Travelling Exp	-	24,333	
			Material for Projects	-	2,938	
			Catering & Food Exp	-	1,495	94,25,744
			Give Foundation (US)			
			Media Academy			
			Communication Exp	-	2,337	2,337
			Individual Donors - Data Pack2020			
			Arts Academy			
			Communication Exp	-	3,992	3,992
			Mandarin			
			Dream Lab Skill			
			Communication Exp	-	1,433	
			Travelling Exp	-	1,650	3,083
			Administration Expenses			
			Give Foundation (US)			
			Repairs & Maintenance	17,917	-	
			Bank Charges	3,675	-	21,592
			General Funds			
			Bank Charges	2,182	-	2,182
			Closing Balance as at March 31, 2023			
			Cash-in-hand			38,907
			Balances with Bank (FCRA Account)			
			- on Savings Bank Account			35,68,357
			- on Fixed Deposit Account			2,21,25,653
Total		4,16,46,679	Total	23,60,694	1,36,62,068	4,16,46,679

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

Pujare

per Vinayak Pujare
Partner
Membership No. 101143
Place: **MUMBAI**
Date:

27 DEC 2023



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Nandina *Balkumar*

Nandina Ramchandran
Director
Balkumar Agarwal
Director

Place: Mumbai
Date:

27 DEC 2023



Salaam Bombay Foundation

Balance Sheet as at March 31, 2023 in respect of Foreign Contribution as defined in the Foreign Contribution (Regulation) Act, 2010

Particulars	As on 31 March 2023	
	Rs.	Rs.
Funds and Liabilities		
General Fund		1,42,28,624
Unspent Balances (Schedule A)		1,15,04,293
		2,57,32,917
Assets		
Cash & Bank Balances		
Cash on Hand	38,907	
Balances with Bank (FCRA Account)	35,68,357	
Fixed Deposit Account	2,21,25,653	2,57,32,917
		2,57,32,917

As per our certificate of even date attached

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration No. 324982E/E300003

per Vinayak Pujare
Partner
Membership No. 101143
Place: MUMBAI
Date:

27 DEC 2023



For and on behalf of the Board of Directors
of Salaam Bombay Foundation

Nandina Ramchandran
Director

Place: Mumbai
Date:

27 DEC 2023

Balkumar Agarwal
Director

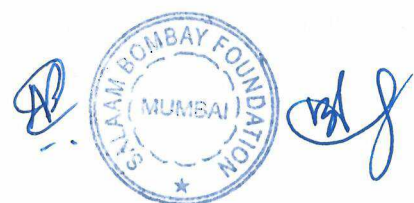


Schedule A : Unspent balances of the foreign contribution at the end of the year

(Amount in Rs.)

Projects	Balance as at April 01, 2022	Contribution received during the year (Refer note 1)	Amount utilised/adjusted	Balance as at March 31, 2023
14th World Conference on Tobacco or Health & Other Allied Projects	35,47,483	-	-	35,47,483
Voice of Victims [Workshop]	5,43,036	-	-	5,43,036
Union for International Cancer Control -Asia Pacific Cancer Society [Travel Grant]	21,543	-	-	21,543
Campaign for Tobacco Free Kids [State Tobacco Control Program]	48,206	-	-	48,206
Songbound Pvt. Ltd. [Songbound]	1,52,998	-	-	1,52,998
Pfizer Inc [Global Bridges for Training Programme]	26,226	-	-	26,226
Tobacco Free Action Kids Fund [SNAPT]	38,569	-	-	38,569
ACC Limited [SBCA]	6,653	-	-	6,653
KPCA Consultancy DMCC [SBCA]	14,313	-	-	14,313
Deloitte Consulting India Pvt Ltd [SBCA / SBHA]	16,615	-	-	16,615
Union International Contra La [Travel Grant]	27,343	-	-	27,343
Cancer Research UK [Travel Grant]	2,554	-	-	2,554
Results for Development Institute Washington [Travel Grant]	777	-	-	777
Vital Strategies [CBFC]	716	-	-	716
Ambuja Cement Foundation [Skills@school]	5,10,000	-	-	5,10,000
Aventus Capital Pvt Ltd [CKNG]	4,75,106	-	-	4,75,106
CLP India Pvt Ltd [Sports Academy]	2,417	-	-	2,417
The Union [NCTOH]	4,21,676	-	-	4,21,676
United Way of Mumbai [Mumbai Marathon]	7,500	-	-	7,500
Lakshman Charanjiva [Communication]	14,234	-	-	14,234
Suhail Nathani [Arts Academy]	98,520	-	-	98,520
Suhail Nathani [Arts Academy]	1,01,000	56,000	1,06,821	50,179
Suhail Nathani-Data Pack	5,000	-	-	5,000
OnProcess Techno [Skills@school]	1,65,697	-	1,65,697	-
Adv Roe Tamari [Skills@school]	19,670	-	19,670	-
India Youth Fund [Skills@school]	12,96,100	10,76,612	22,17,595	1,55,117
India Youth Fund [Sports Academy]	8,87,300	6,35,794	11,48,448	3,74,646
India Youth Fund [Arts Academy]	29,25,887	30,26,464	43,88,107	15,64,244
India Youth Fund [Media Academy]	7,396	11,93,291	3,42,724	8,57,963
India Youth Fund [Dream Lab Skill]	-	15,62,512	13,28,870	2,33,642
Oman India Joint Invest Fund Management Co. Pvt Ltd [Skills@school]	29,219	-	29,219	-
Mergermarket (India) Pvt Ltd [Skills@School]	2,338	-	2,338	-
The AALL Foundation [Skills@School]	1,28,845	12,60,816	13,89,661	-
The AALL Foundation-Arts	-	15,52,559	15,52,559	-
The AALL Foundation-Media	-	15,52,559	12,41,861	3,10,698
The AALL Foundation-Sports	5,88,778	21,96,454	16,82,174	11,03,058
Give Foundation-Data Pack	64,435	1,861	6,316	59,980
Give Foundation-Media	-	2,337	2,337	-
Give Foundation-General	-	19,268	19,268	-
Mandarin Oriental UK Ltd	-	8,16,364	3,083	8,13,281
Individual Donors - Ketto Crowd funding Portal - [WE 2020]	2,63,832	-	2,63,832	-
Total	1,24,61,982	1,49,52,891	1,59,10,580	1,15,04,293

Note 1: The amount of Foreign Contribution received does not include interest on the FCPA savings account and related fixed deposit accounts.



Salaam Bombay Foundation

Statement of Income and Expenditure for the year ended March 31, 2023 in respect of Foreign Contribution

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Salaries & Allowances	1,02,74,855	Donation and Grants	1,49,52,891
Travelling Exp	2,26,698	Interest received on FD with Bank	7,99,642
Communication Exp	77,437	Interest received on Savings Account	2,52,232
Material for Projects	2,29,764	Gain on sale of Fixed Asset	2,000
Professional Fees	49,73,152		
Repairs & Maintenance	48,726		
Catering & Food Exp	30,902		
Honorarium Exp	9,500		
Hiring Charges	32,700		
Bank Charges	9,028		
Balance of unutilised Foreign Contribution carried forward	94,003		
Total	1,60,06,765	Total	1,60,06,765

